



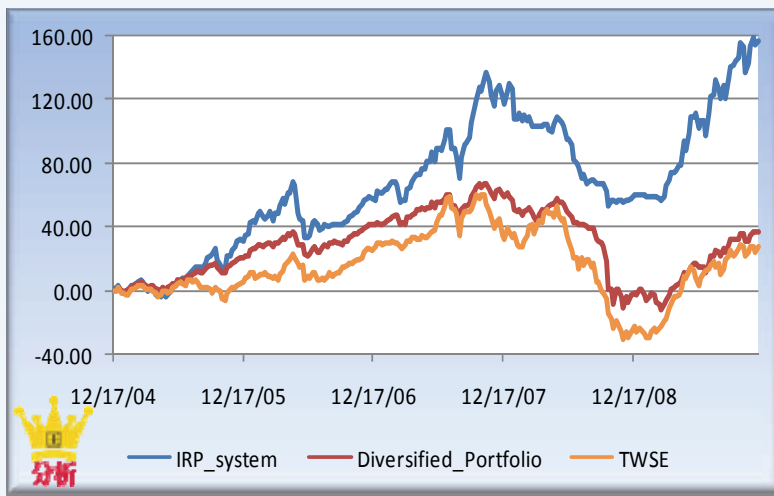
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全球資金流向微轉移

氣象預報跟財務預測比，有時候很類似。天氣的化要考慮到急流怎麼影響當地天氣。了解本週系統前五名排的基金類要考慮目前 G-20 政府和中央銀行的行動和後果。第二頁有三張圖給你參考一下。

分析王系統還是看好風險高

一些的投資資產。美國消費者只能看到小運動。這個聖誕季節可能會失望。商品市場只有金屬受歡迎。貨幣市場非常安靜。好迎。



系統前五基金類:

1. 拉丁美洲
2. 金屬制
3. 新興歐洲
4. 新興市場
5. 房地產/REITs

Top 5 Fund Sectors:

1. Latin America
2. Metals
3. Emerging Europe
4. Emerging Markets
5. REITs



Global Fund Flows Shifting Slightly

With year end approaching and the Dubai mini crisis largely resolved, it is time to look at the “weather systems” that drive financial flows.

We present 3 pictures on page 2 to demonstrate the latest “jet stream” of high powered money.

Here we are most concerned with how to position our portfolio to take advantage of the year end jostling.

On the fund and ETF side, the system still points to higher risk assets. For equities that means emerging markets and for fixed income, a preference for high yield over safer instruments.

Black Friday? Cyber Monday? There’s been a slight move in Consumer Discretionary funds and ETFs but not enough to crack into the top of the rankings.

In terms of currencies, the very subdued signals from the IRP System suggests an attempt by the global Central Banks to minimize currency fluctuations in the near term.

On Commodities, it is all about metals, precious and industrial, as China and India continue to stoke demand globally.

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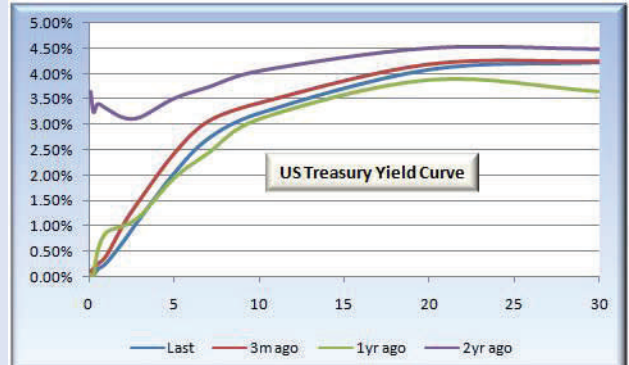
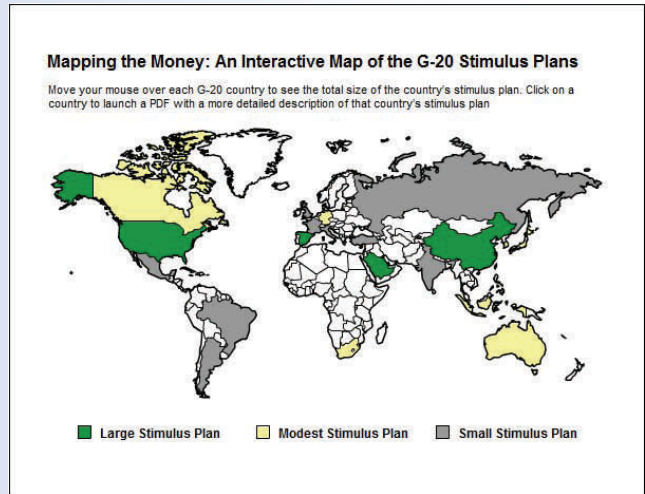
美金流到中國

世界最有錢的國家都在刺激經濟。

美國聯邦儲備銀行用零利率政策給美國大金融公司費的現金。

私人信貸市場 沒有政府所希望看到的表現。

中國大陸經歷了新一輪的資產泡沫。



DON'T FORGET
 ABOUT THE IMPACT
 OF TRADING COSTS
 ON YOUR TOTAL
 INVESTMENT
 RETURN.

別忘投資交易成本...

投資表現影響會很大

Money Flows to China

The G-20 countries are stimulating their economies with fiscal programs.

The Fed is giving money away for free by anchoring the short end of the yield curve at zero.

US Dollar Private credit stalls.

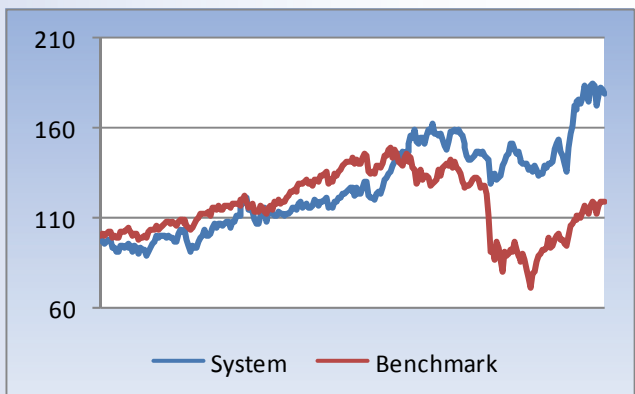
China experiences a fresh round of asset bubbles.

US Equity Sectors 美國股市投資組合

A 20 ETF portfolio which invests in US equity, bond and money market sectors. Unlike most of our portfolios, there is no international component to this portfolio. [More info, click here.](#)

Top 3:

1. Industrials (XLI)
2. Gold (GLD)
3. Energy (XLE)



亞洲市場/Asian Indices

分析王系統把十一個亞洲國家指數作為投資組合。想多了解，請按：

http://www.fund-king.com/?page_id=311

The IRP System takes 11 Asian country indices and turns them into a portfolio. If you want to see more, please go to:

http://www.fund-king.com/?page_id=311



New Portfolios

For the US investor, we have the following model portfolios available:

Genworth Annuity
USAA , ETF Long Only, ETF Long Short,
Vanguard Equity, Vanguard Bond,
T.Rowe Price, American Century,
Fidelity Equity, Fidelity Bond and Schwab

[Click here for more information.](#)



WHEN TO SELL
CAN BE A HARDER
DECISION THEN
WHEN TO BUY. LET
THE IRP SYSTEM
HELP YOU DECIDE
WHEN TO SWITCH
TO A STRONGER
ASSET CLASS.

匯豐 HSBC Direct

我們用 24 匯豐 HSBC Direct 提供的基金作為投資組合。想多了解請按這裡。

The HSBC Direct portfolio is chosen from 24 funds available plus a few cash accounts. For more details in Chinese, please [click here](#).



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我們的目標...

...就是幫投資者達到投資目標。分析王投資系統使用一些很簡單的投資規則去排行您的投資範圍。跟「買近即持有」比，利用分析王投資系統的化，您的資本會更加努力 地給您工作。

Our objective...

...is to help investors reach their investment goals. The System uses a set of unemotional rules to rank your investment universe. Using the System, YOU take control of your portfolio. As a result, your money works harder for you than it would in a traditional Buy and Hold strategy.

我們的網站/On the Web

<http://www.fund-king.com>

- IRP System in English
- Portfolios designed for the US based investor

<http://www.fund-king.com.tw>

- 分析王投資系統
- 台灣投資者專門設計的投資組合
- Portfolios designed for the Taiwan based investor

<http://irp.com.tw/>

- 分析王系統說明
- Learn about the System

<http://www.irptw.com/wp/>

- 各種不同的投資組合
- Different Portfolio Examples

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FUNDKING 分析王 (中文)
Fund King (English)

常見問題/FAQ

Why does it work?

The IRP system works because it recognizes a fundamental pattern in human behavior, which is to follow others. As long as others follow, more will follow. We see this pattern not just in financial markets, but in consumer product markets, and in social gatherings – you want to arrive at a party when *more* people are arriving, not fewer.

How does the system work?

We rank your universe of investments by our proprietary selection criteria, so that your list of investments is ordered to give you the most optimal returns within the time period that YOU select.

If it's so simple, why do I need your service?

Actually, the system is not simple, but elegant. We have spent more than a decade examining systematic and automated trading, trying hundreds of scenarios across dozens of methodologies.

This comes on top of combined experience of nearly 45 years in the financial industry. The IRP system gives you specific recommendations for your investment decisions.

Our experience includes developing advanced trading platforms for leading international securities firms as well as managing US\$3bn in international portfolios for a leading mutual fund company based in Taiwan.

You could develop a similar system yourself, but that would hardly be the best use of your time.

How does the system work during market crashes?

In the most memorable market collapses – 1929, 2000, & 2008 – The IRP system takes you out of mainstream equities in a timely manner and puts you back into risky assets in time to capture the bulk of the rebound. But the system doesn't just work in ex-

treme circumstances. Even in less spectacular times, the IRP System keeps you invested in the most promising sectors by taking the emotional element out of your buying, selling and switching decisions.

Isn't there a lot more risk by relying on a system rather than people and judgment?

Emotion is an anchor that ties you to past experiences. If you see the market rising, and then cracks begin to emerge, your emotions beg for the party to not be over. However, the IRP has no emotional ties, and does not see history. It sees what is happening now in the market, in simple dollars and cents. This is your edge in the marketplace. We firmly believe that investors *long-term* interests will be best represented by the clear unemotional signals generated by the IRP System.

